



**Kunsill Lokali Birgu**  
*Citta Vittoriosa*

# **Birgu**

## **Local Council**

### **Quarterly Financial Report**

#### **for the Period**

**1st January till End of March 2019 (Quarter 1)**

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**Overview and Summary**

The financial report covers the period from 1 January 2019 to 31 March 2019. During the period under review the Council's revenue amounted to € 100,704. The total expenditure amounted to € 99,868 after taking into consideration depreciation of property, plant and equipment amounting to € 3,210.

The Council's Government allocation for the period amounted to € 85,860. Income raised for permits amounted to € 10,128 while income from community and social events amounted to 1,495.

Income from LES amounted to € 488 and this was mainly generated from administrative charges for fines collected by Council in favour of the LESA.

Salary costs amounted to € 23,008 while Operations and Maintenance amounted to € 57,135. Included with operations and maintenance there is community and social event costs of € 11,328. During this period the Administration costs amounted to € 16,515.

During the period the Local Council purchased plant and equipment amounting to Euro 3,360.

The financial performance for the period from 1 January 2019 to 31 March 2019 resulted in a net surplus of € 836.

  
John Boxall  
Mayor  
Lara Mascena  
Executive Secretary

## Statement of Income and Expenditure

1st January till End of March 2019 (Quarter 1)

## DESCRIPTION

	Actual for the Period	Annual Budget 2019	Virements for the Period	Revised Annual Budget 2019
	€	€	€	€
<b>Income</b>				
Funds received from Central Government (1)	88,577	88,226	(351)	88,577
Income raised from Bye-Laws (2)	11,623	18,750	7,127	11,623
Income raised from LES (3)	488	525	37	488
Investment Income (4)	-	5	5	-
Other Income (5)	16	-	(16)	16
<b>TOTAL</b>	<b>100,704</b>	<b>107,506</b>	<b>6,802</b>	<b>100,704</b>
<b>Expenditure</b>				
Personal Emoluments (6)	23,008	25,171	2,163	23,008
Operations and Maintenance (7)	57,135	57,250	115	57,135
Administration (8)	16,515	15,456	(1,059)	16,515
Finance Cost (9)	-	-	-	-
Other Expenditure (10)	3,210	4,814	1,604	3,210
<b>TOTAL</b>	<b>99,868</b>	<b>102,691</b>	<b>2,823</b>	<b>99,868</b>
<b>Surplus / Deficit</b>	<b>836</b>	<b>4,815</b>	<b>3,979</b>	<b>836</b>

## Statement of Financial Position as at end of March 2019 (Quarter 1)

## DESCRIPTION

	Actual for the Period	Annual Budget 2019	Virements for the Period	Revised Annual Budget 2019
	€	€	€	€
<b>Non-current Assets</b>				
Property, Plant and Equipment (17)	65,782	169,130	103,348	65,782
<b>Current Assets</b>				
Inventories (11)	-	-	-	-
Receivables (12)	27,706	10,837	(16,869)	27,706
Cash and Cash Equivalents (13)	118,425	49,995	(68,430)	118,425
<b>Total Current Assets</b>	<b>146,131</b>	<b>60,832</b>	<b>(85,299)</b>	<b>146,131</b>
<b>Current Liabilities</b>				
Payables (14)	102,102	60,731	(41,371)	102,102
<b>Total Current Liabilities</b>	<b>102,102</b>	<b>60,731</b>	<b>(41,371)</b>	<b>102,102</b>
<b>Net Current Assets</b>	<b>44,029</b>	<b>101</b>	<b>(43,928)</b>	<b>44,029</b>
<b>Non-current liabilities (15)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Assets</b>	<b>109,811</b>	<b>169,231</b>	<b>59,420</b>	<b>109,811</b>
<b>Reserves</b>				
Retained Funds	109,811	169,231	59,420	109,811

## Financial Situation Indicator

## DESCRIPTION

Current Assets	146,131	60,832	(85,299)	146,131
Current Liabilities	102,102	60,731	(41,371)	102,102
<b>Working Capital</b>	<b>44,029</b>	<b>101</b>	<b>(43,928)</b>	<b>44,029</b>
Government Allocation	347,902	347,902	1,116	336,648
<b>FSI</b>	<b>13 %</b>	<b>0 %</b>		<b>13 %</b>

## Cash flow Statement

## DESCRIPTION

	Actual for the Period	Annual Budget 2019	Virements for the Period	Revised Annual Budget 2019
	€	€	€	€
<b>Cash flow from operating activities</b>				
Surplus for the year	836	4,815	3,979	836
Adjustments for:				
Depreciation	3,210	4,814	1,604	3,210
Increase / (Decrease) in Allowance for Bad Debts				-
Interest receivable				-
Interest payable				-
(Profit) / Loss on disposal of asset				-
Transfer of Grants to Profit & Loss				-
Increase / (Decrease) in payables	51	(2,820)	(2,871)	51
Increase / (Decrease) in accruals	39,274	14,442	(24,832)	39,274
Decrease / (Increase) in receivables		-	-	-
Decrease / (Increase) in inventories				-
Decrease / (Increase) in inventories				-
Cash generated from operations	43,371	21,251	(22,120)	43,371
Interest paid				-
<i>Net cash from operating activities</i>	43,371	21,251	(22,120)	43,371
<b>Cash flows from investing activities</b>				
Purchase of property, plant & equipment	(3,360)	(188,940)	(185,580)	(3,360)
Proceeds from sale of property, plant & equipment	-	-	-	-
Grants received				-
Interest received				-
<i>Net cash used in investing activities</i>	(3,360)	(188,940)	(185,580)	(3,360)
<b>Cash flows from financing activities</b>				
Proceeds from long-term borrowings				-
Interest Paid				-
Bank Loan Repayments				-
<i>Net cash from financing activities</i>	-	-	-	-
<b>Net increase/(decrease) in cash &amp; cash equivalents</b>	40,011	(167,689)	(207,700)	40,011
Cash & cash equivalents at beginning of year	78,414	77,684	(730)	78,414
<b>Cash &amp; cash equivalents at end of Quarter</b>	118,425	(90,005)	(208,430)	118,425



## Detailed Income

## DESCRIPTION

	Actual for the Period	Annual Budget 2019	Virements for the Period	Revised Annual Budget 2019
	€	€	€	€
<b>Income</b>				
<b>1 Funds received from Cental Government:</b>				
0001 In terms of section 55 CAP 363	85,860	86,976	1,116	85,860
0002-0004 In terms of section 58 CAP 363	-	-	-	-
0005-0019 Other income	2,717	1,250	(1,467)	2,717
	<b>88,577</b>	<b>88,226</b>	<b>(351)</b>	<b>88,577</b>
<b>2 Income raised from Bye-Laws</b>				
0021-0025 Community Services	1,495	12,500	11,005	1,495
0026-0035 Income from Permits	10,128	6,250	(3,878)	10,128
	<b>11,623</b>	<b>18,750</b>	<b>7,127</b>	<b>11,623</b>
<b>3 Local Enforcement Income</b>				
0037 Commission from Regional Committees	488	525	37	488
0038-0055 Contraventions	-	-	-	-
	<b>488</b>	<b>525</b>	<b>37</b>	<b>488</b>
<b>4 Investment Income</b>				
0091-0095 Bank interest	-	5	5	-
0096-0099 Income received from Governmet Securities	-	-	-	-
	<b>-</b>	<b>5</b>	<b>5</b>	<b>-</b>
<b>5</b>				
0056-0065 Sponsorships	-	-	-	-
0066-0069 Documents & Information	-	-	-	-
0070-0075 EU funds	-	-	-	-
0076-0080 Twinning	-	-	-	-
0081-0089 Insurance Claims	16	-	(16)	16
0100-0109 Donations	-	-	-	-
0110-0119 Contributions	-	-	-	-
0120-0129 General Income	-	-	-	-
	<b>16</b>	<b>-</b>	<b>(16)</b>	<b>16</b>
<b>Total</b>	<b>100,704</b>	<b>107,506</b>	<b>6,802</b>	<b>100,704</b>

## Detailed Expenditure

DESCRIPTION		Actual for the Period	Annual Budget 2019	Virements for the Period	Revised Annual Budget 2019
		€	€	€	€
<b>6 i)</b>	<b>Personal Emoluments</b>				
1100	Mayor's Allowance	1,896	1,896	-	1,896
1200	Employees' Salaries & Wages	17,183	20,000	2,817	17,183
1300	Bonuses	-	-	-	-
1400	Income Supplements	-	-	-	-
1500	Social Security Contributions	1,300	1,300	-	1,300
1600	Allowances	1,600	1,600	-	1,600
1700	Overtime	1,029	375	(654)	1,029
		<b>23,008</b>	<b>25,171</b>	<b>2,163</b>	<b>23,008</b>
<b>DESCRIPTION</b>		<b>€</b>	<b>€</b>	<b>€</b>	<b>€</b>
<b>7</b>	<b>Operations and Maintenance</b>				
2100-2149	Public Utilities	-	-	-	-
2200-2259	Public Materials & Supplies	2,625	7,500	4,875	2,625
2300-2399	Repairs & upkeep	12,512	6,250	(6,262)	12,512
2400-2449	Rent	-	-	-	-
3010	Street Lightning	1,557	1,375	(182)	1,557
3020	Lease of Equipment	-	-	-	-
3030	Insurance	745	1,875	1,130	745
3035	Bank Charges	73	50	(23)	73
3038	Penalties	-	-	-	-
3041	Refuse Collection	18,900	20,000	1,100	18,900
3042	Bulky Refuse Collection	-	-	-	-
3043	Bins on wheels	2,549	-	(2,549)	2,549
3045	Bring in sites	-	-	-	-
3051	Road & Street Cleaning	-	500	500	-
3052	Cleaning & Maintenance of Non-Urban Areas	-	-	-	-
3053	Cleaning of Public Conveniences	-	-	-	-
3055	Cleaning of Council Premises	-	-	-	-
3040	Waste Disposal	3,807	5,000	1,193	3,807
3060	Cleaning & Maintenance of Parks & Gardens	2,850	1,250	(1,600)	2,850
3061	Cleaning & Maintenance of Soft Areas	-	-	-	-
3062	Cleaning & Maintenance of Beaches & CA	-	-	-	-
3063	Cleaning & Maintenance of Country Non-Urban	-	-	-	-
6064	Other Contractual Services	-	-	-	-
3070-3090	Consultation Fees	-	-	-	-
3100-3139	Contract & Project Management	-	-	-	-
3300-3379	Hospitality	11,328	13,000	1,672	11,328
3380-3389	Community	-	-	-	-
3390-3394	Donations	-	-	-	-
3600-3694	Local Enforcement Expenses	189	450	261	189
3700-3799	EU Projects	-	-	-	-
3800-3899	Twinning	-	-	-	-
		<b>57,135</b>	<b>57,250</b>	<b>115</b>	<b>57,135</b>
<b>8</b>	<b>Administration</b>				
2150-2199	Office Utilities	2,451	2,050	(401)	2,451
2260-2299	Office Materials & Supplies	-	-	-	-
2450-2499	Office Rent	568	631	63	568
2500-2599	National & International Memberships	350	775	425	350
2600-2699	Office Services	1,320	1,750	430	1,320
2700-2799	Transport	1,558	1,000	(558)	1,558
2800-2899	Travel	4,855	1,000	(3,855)	4,855
2900-2999	Information Services	973	500	(473)	973
3050	Office Cleaning	-	-	-	-
3410-3199	Professional Services	4,164	7,500	3,336	4,164
3200-3299	Training	40	-	(40)	40
3345	Office Hospitality	-	-	-	-
3400-3499	Incidental Expenses	236	250	14	236
		<b>16,515</b>	<b>15,456</b>	<b>(1,059)</b>	<b>16,515</b>
<b>9</b>	<b>Finance Costs</b>				
3036	Interest on Bank Loan	-	-	-	-
		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>



## Detailed Statment of Financial Position

## DESCRIPTION

	Actual for the Period	Annual Budget 2019	Virements for the Period	Revised Annual Budget 2019
	€	€	€	€
<b>10 Other Expenditure</b>				
3500-3599 Loss / (Profit) on Disposal of asset				-
3695 Increase/(Decrease) in allowance for bad debts				-
8000-8099 Depreciation As at end of March 2019	3,210	4,814	1,604	3,210
	3,210	4,814	1,604	3,210
<b>Total</b>	<b>99,868</b>	<b>102,691</b>	<b>2,823</b>	<b>99,868</b>
<b>11 Inventories</b>				
5201-5249 Stationery	-			-
5250-5299 Consumables	-			-
	-			-
	-	-	-	-
<b>12 Receivables</b>				
0201-0209 Receivables	3,325	3,492	167	3,325
0210-0219 LES Receivables	7,345	7,345	-	7,345
0220-0229 Receivables from EU	-	-	-	-
0250 Prepayments & Accrued income	17,036	-	(17,036)	17,036
	-	-	-	-
	27,706	10,837	(16,869)	27,706
<b>13 Cash &amp; Equivalents</b>				
5001-5099 Bank & Cash Balances	118,425	49,995	(68,430)	118,425
	118,425	49,995	(68,430)	118,425
<b>14 Payables</b>				
4000 Payables	30,319	32,931	2,612	30,319
4100 Accruals	41,538	25,920	(15,618)	41,538
4150 Deferred Income	26,250	-	(26,250)	26,250
Short-term Borrowings				-
National insurnace contributions	3,995	1,880	(2,115)	3,995
	102,102	60,731	(41,371)	102,102
<b>15 Non Current Liabilities</b>				
4200 Long Term Borrowing				-
	-	-	-	-

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## Total Commitments (Recurrent and Capital)

## DESCRIPTION

€	€	€
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## Recurrent and Capital

-	-	-

## Long Term Loans

-	-	-

## Others

-	-	-

**17 Depreciation of Property, Plant and Equipment**

Asset % of depreciation	€										€		Total
	Motor vehicles	Office Computer & Equipment	Urban Improvements	Office Furniture & Fixtures	Street Signs	Construction	Assets under Construction	0%	0%	0%	€	€	
<b>Cost</b>													
As at 1st January 2019	11,181	67,239	533,687	113,651	7,762	824,750	2,623						1,560,893
Additions	-	-	-	3,360	-	-	-						3,360
Disposals													-
As at end of March 2019	<b>11,181</b>	<b>67,239</b>	<b>533,687</b>	<b>117,011</b>	<b>7,762</b>	<b>824,750</b>	<b>2,623</b>	-	-	0%	€	€	<b>1,564,253</b>
<b>Grants/ other reimbursements/</b>													
As at 1st January 2019	-	-	224,137	13,309	-	653,495	-						890,941
Additions													-
As at end of March 2019	-	-	<b>224,137</b>	<b>13,309</b>	-	<b>653,495</b>	-	-	-	-	€	€	<b>890,941</b>
<b>Accumulated Depreciation</b>													
As at 1st January 2019	11,181	64,700	305,736	61,805	7,762	153,136							604,320
Charge for the period	-	355	200	1,945	-	710							3,210
Released on disposal													-
As at end of March 2019	<b>11,181</b>	<b>65,055</b>	<b>305,936</b>	<b>63,750</b>	<b>7,762</b>	<b>153,846</b>	-	-	-	-	€	€	<b>607,530</b>
<b>NBV</b>	-	<b>2,184</b>	<b>3,614</b>	<b>39,952</b>	-	<b>17,409</b>	<b>2,623</b>	-	-	-	€	€	<b>65,782</b>